

acres

buyer's PROSPECTUS

OPENS: Tuesday, August 27 CLOSES: Tue. September 3 | 12PM

The Hawley Cooperative Elevator Company

has partnered with the Steffes Group to sell all its Real & Personal property by auction.

PREVIEW DATES Friday, July 19, 2019 1-4PM & Friday, August 30, 2019 1-4PM

2,059,000± Bushels of Total Storage Capacity 1,789,000 Bushel Licensed Capacity

To Be Sold In 3 Separate Tracts Available For Immediate Possession

Near Major US Hwy & All Tracts Next to Hard Surfaced Roads

> BNSF Rail to Tract 2 & 3, Tract 1 Adjacent to RR

Tract 1 Features Room for Expansion & Additional Storage

SteffesGroup.com

Steffes Group, Inc. | 2000 Main Avenue East, West Fargo, ND 58078

Contact Max Steffes at Steffes Group, 701.237.9173 or 701.212.2849 or online at SteffesGroup.com

TERMS: 10% down upon signing purchase agreement with balance due at closing in 45 days. Immediate possession will be granted to the successful bidder upon signing the purchase agreer depositing earnest money (10%), and signing a short term lease agreement. This is a 5% buyer's premium auction. Max Steffes MN14-031, Scott Steffes MN14-51, Brad Olstad MN14-70

Terms & Conditions

The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

All ANNOUNCEMENTS ON AUCTION DAY TAKE PRECEDENCE OVER PREVIOUSLY ADVERTISED INFORMATION. Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including

but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.

SPECIFIC TERMS FOR ONLINE ONLY AUCTION

Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

Bid placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and auction does not end until there are no bids for 4 minutes.

This property sells for cash with no owner financing. Bidders must have financing secured prior to bidding. The sale of this property IS NOT contingent on the bidder securing financing.

The auction begins at 8:00AM Tuesday, August 27, 2019 and will end at 12:00PM Tuesday, September 3, 2019.

- All bidders must register with SteffesGroup.com as an online bidder to participate in the auction.
- All bidders must register their name, address and telephone number in order for your bidding number to be approved.
- The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the purchase price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.
- The contract signing will take place at Steffes Group, 2000 Main Avenue East, West Fargo ND.
- If the winning bidder is unable to come to the Steffes office for signing of the contract, contact Max Steffes 701.237.9173. Arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 701.237.0976 or send a scanned copy by email.
- Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must be paid in full with cashier's check at closing on or before Friday, October 18, 2019.

Closing will take place at a professional closing company agreeable to both buyer and seller.

Prior to closing, SELLER at SELLER'S expense and election shall furnish to Buyer either: (i) an abstract of title updated to a current date, or (ii) an ALTA title insurance commitment for an owner's policy of title insurance in the amount of the purchase price. Seller shall provide good and marketable title. Zoning ordinances, building and use restrictions and reservations in federal patents and state deeds, existing tenancies, easements and public roads shall not be deemed encumbrances or defects.

Taxes to be prorated to date of

closing. Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.

Closing Agent Fee will be shared equally between Buyer and Seller.

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The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.

THIS IS A 5% BUYER'S PREMIUM AUCTION. FIVE PERCENT WILL BE ADDED TO THE FINAL BID TO ARRIVE AT THE CONTRACT SALE PRICE.

 Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.

The minimum bid raise will be \$1,000.00

THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.

THE PROPERTY WILL BE SOLD SUBJECT TO SELLER CONFIRMATION.

PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller.

IMMEDIATE POSSESSION

Immediate possession will be granted to the successful bidder upon signing the purchase agreement and depositing earnest money, signing of short-term lease agreement to bridge to closing.

MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

EASEMENTS AND SURVEY

The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate survey may show.

BIDDING PROCEDURE

- As a buyer you have two objectives to accomplish:
- 1. Purchasing the property.
- 2. Purchasing the property at a price you can afford.

How is this accomplished?

- 1. Estimate comparative value.
- Experienced buyers always decide what to pay before the bidding begins.
- 3. Inspect the property carefully.
- 4. Compare with other properties available in the area.
- 5. Check the selling price of previously sold properties.
- Discuss your buying plans with a lender. Have your financing arrangements made in advance.
- 7. This sale is not subject to financing.

AVOID OVER OR UNDER BIDDING

- Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

THE BIDDING STRATEGY

- Research and know the value of the property.
- Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay.

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Timed Online Multi-Tract Bidding Process

Please note the bidding will not close on any tract until there has been no bidding activity on any of the tracts for a period of 4 minutes. This is accomplished through the bid extension and lot linking features of our website. Bids placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes on any of the tracts. Our goal is to realize the highest return to the seller, and satisfy all interested parties by allowing bidders who are interested in one tract to have the same opportunity as multi-tract buyers. **All bidding will be on a per tract basis. We will not have "per acre" bidding.**



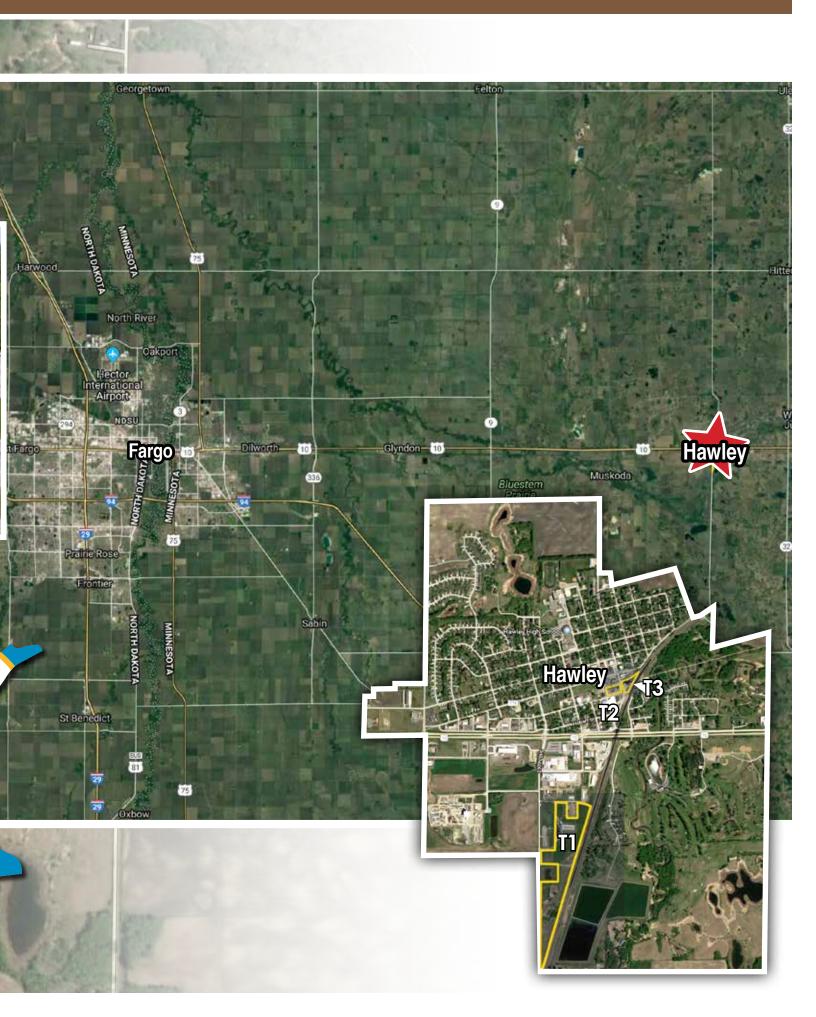
Lots with this symbol are linked together throughout the entire auction and will close together.

This is an AUCTION! To the Highest Bidder.

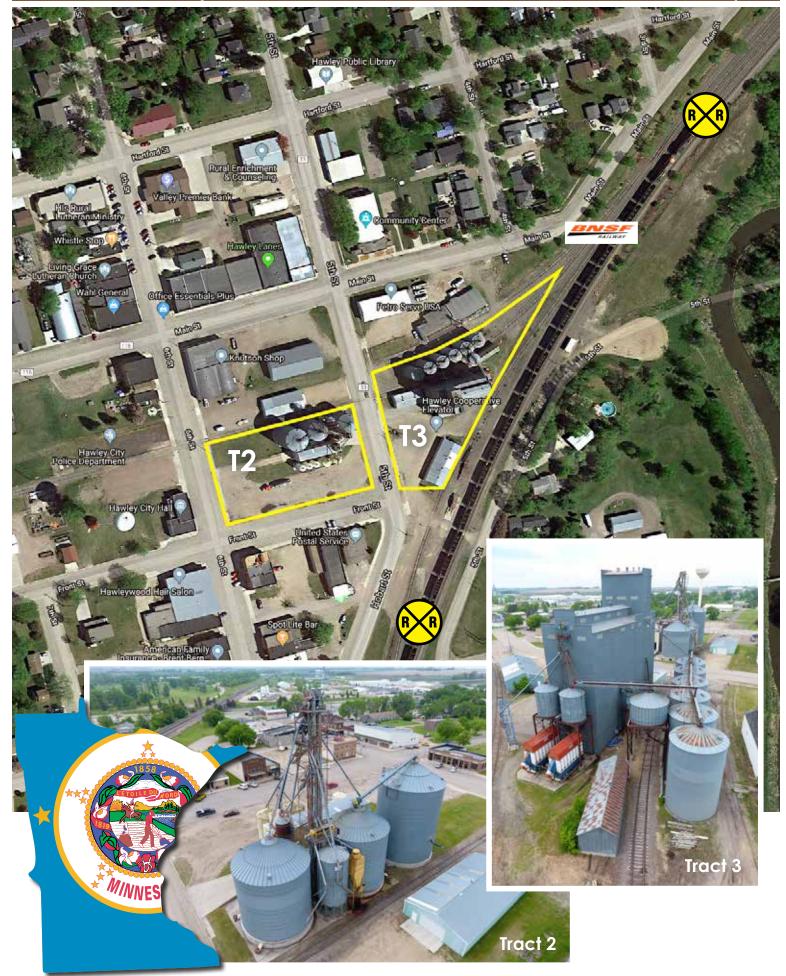
The bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE MULTI-TRACT BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!

Tract #1 Aerial Map

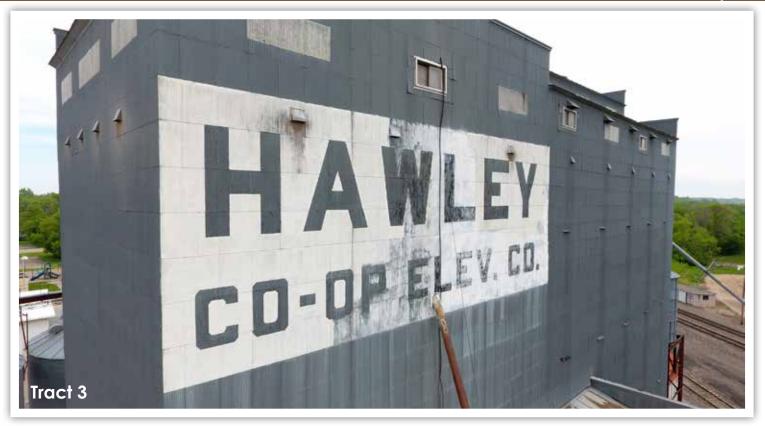


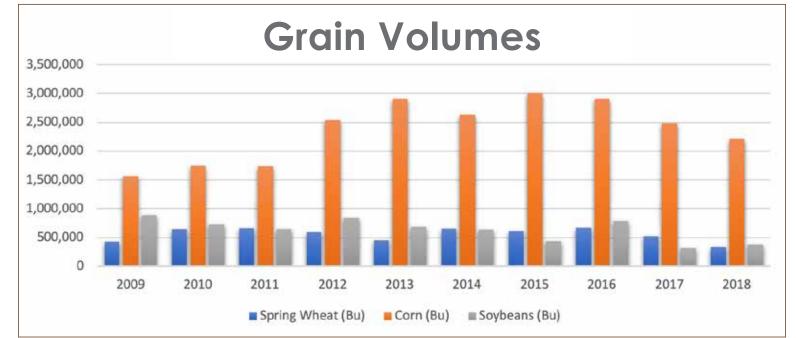


Tracts #2 & 3 Aerial Map



Past Grain Volumes





VOLUMES	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Spring Wheat (Bu)	432,417	651,231	664,392	593,301	456,293	656,405	617,110	674,166	522,022	333,533
Gross Margin (\$/Bu)	\$0.47	\$0.68	\$0.85	\$0.36	\$0.65	\$0.67	\$0.52	\$0.23	\$0.30	\$0.27
Corn (Bu)	1,568,488	1,744,506	1,733,953	2,535,933	2,902,236	2,632,704	3,006,465	2,904,712	2,481,583	2,214,978
Gross Margin (\$/Bu)	\$0.02	\$0.13	\$0.19	\$0.21	\$0.23	\$0.17	\$0.13	\$0.03	\$0.15	\$0.13
Soybeans (Bu)	887,533	733,626	648,000	845,928	685,658	640,375	435,864	791,475	319,520	386,900
Gross Margin (\$/Bu)	\$0.42	\$0.34	\$0.27	\$0.20	\$0.32	\$0.37	\$0.14	\$0.20	\$0.37	\$0.26
Grain Throughput (Bu)	2,888,938	3,132,940	3,046,345	3,975,162	4,044,187	3,929,484	4,059,439	4,370,353	3,323,125	2,935,411

Tract 1 "South Facility" Details Lines approximate

Hawley, MN

TOTAL STORAGE: 1,514,000+/- Bu. / LICENSED CAPACITY: 1,244,000+/- Bu. / VERTICAL STORAGE: 864,000+/- Bu.



VERTICAL STORAGE: 864,000+/- Bu.

BEHLEN BIN

260,00 bu. steel bin, 7' concrete stem wall, 20,000 bph tunnel reclaim drag conveyor, full floor air, (2) 40 hp. aeration fans, roof vents, side draw, power sweep, 20,000 bph fill drag conveyor, catwalk, (1) power vent & (6) gravity air vents, built in 2006

(2) BROCK BINS

270,000 bu. steel bin, 7' concrete stem wall, 20,000 bph tunnel reclaim drag conveyor to north bin (middle Brock), 10,000 bph reclaim drag conveyor to south bin, double "H" design floor aeration, (8) 25 hp. centrifugal fans (4 ea.), roof vent, power sweep, 20,000 bph fill drag conveyor, catwalk, built in 2011

CONRAD AMERICAN "WET BIN"

60,000 bu. steel bin, 2' concrete stem wall, full floor air, power sweep, (2) 20 hp. centrifugal fans, filled by receiving leg, drag conveyor to wet leg, built in 2008

FRIESEN HOPPER BIN

4,000 bu., located over receiving pit, for truck loading, 2006

FLAT STORAGE: 380,000+/- Bu. Licensed + Additional 270,000+/- Bu. Additional Cap.

CONCRETE BUNKER

380,000 Bu. licensed storage cap., 650,000+/- Bu. total cap., 304'L x 124'W x 11 ½'H "Hanson" built precast 8' wide side walls , asphalt floor, 6'x6'x335' concrete tunnel with (43) inlets and (3) 105' 5,000 bph reclaim drag conveyors, "T" design air with above ground tubes, (4) 7.5 hp. centrifugal fans, 90' 10,000 bph fill drag conveyor to 18"x120' U-trough fill screw conveyor, drop boxes, constructed in 2006

DRYER: Grain Handler 4016, 4,200 bph, continuous flow, natural gas

GRAIN HANDLER DRYER

16 tiers high w/additional capacity to build 8 more sections to 24 total tiers, constructed in 2008

WET LEG

10'x10'x90' support tower w/7,500 bph wet leg, fed by drag conveyor from Conrad American "Wet Bin", constructed in 2008

RECEIVING CAPABILITIES: 20,000 bph drag conveyor for receiving pit to leg, (1) 20,000 bph + (1) 10,000 bph receiving legs

RECEIVING PIT

70 bu., 20,000 bph VFD drag conveyor to leg

MAIN LEG

14'x14'x120' support tower, (1) 20,000 bph receiving leg, (1) 10,000 bph receiving leg, Lambton

5-duct double swing flow distributor w/spouting to fill FILL CAPABILITIES: 20,000 bph to bins, 10,000 bph to bunker

BINS

20,000 bph drag conveyors w/catwalk system

BUNKER

10,000 bph 90' drag conveyor to 18"x120' U-trough screw conveyor, drop boxes to pile

RECLAIM CAPABILITIES: 20,000 bph & 10,000 bph under bins, 5,000 bph under bunker

BINS

20,000 & 10,000 bph tunnel system, drag conveyors under large bins, drag conveyor under wet bin to dyer wet leg

BUNKER

5,000 bph tunnel system, 6'x6'x335' concrete tunnel, (43) inlets, (3) 105' 5,000 bph reclaim drag conveyors

AERATION: Bins-Full floor, strip, & "H" aeration. 40, 25, & 20 hp. Fans. Bunker- "T" air w/tubes above ground, (4) 7.5 hp. Fans

SCALE: 11x70, 200,000 lb. cap., (4) concrete slabs, pitless, on load cells, electronic readout

OFFICE & CONTROL ROOM: 24x24x10, 576 SF, steel siding, steel roof, computerized controls, built in 2006

*PLEASE NOTE: Hawley emergency services (Fire Dept.) has their radio control box located in control room with antenna mounted to main support tower for legs.

CONSTRUCTION DATE: 2006 & (2) 270k Bu. Bins 2011

MISC: Natural gas is provided and available to the property. City services including water and sewer are adjoining the property however there is no water or sewer to the office building. Railroad adjoins the property but does not service or provide any current use. The property is accessed off of HWY 31 to Elevator Street which leads directly to the gravel driveway as it loops north towards Rodgers Street. The driveway is built up with additional fill/gravel.

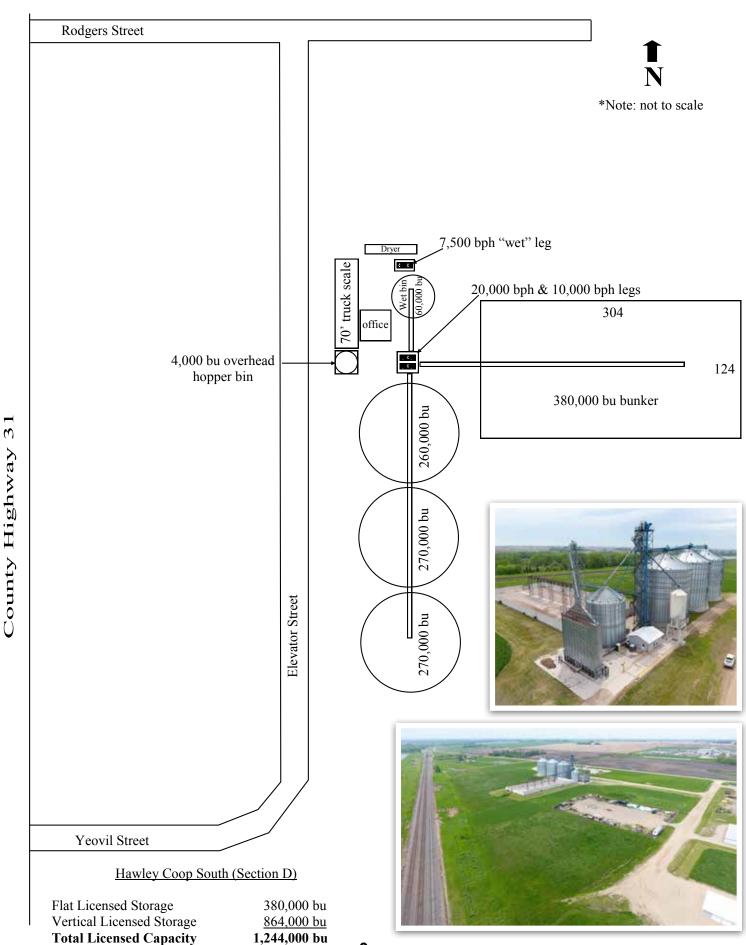
PID #s: 56.900.0721, 56.177.0020, 56.176.0070, 56.176.0040, 56.176.0060

TOTAL ACRES: 40.21+/-

TAXES (2019): \$45,428

Hawley, MN

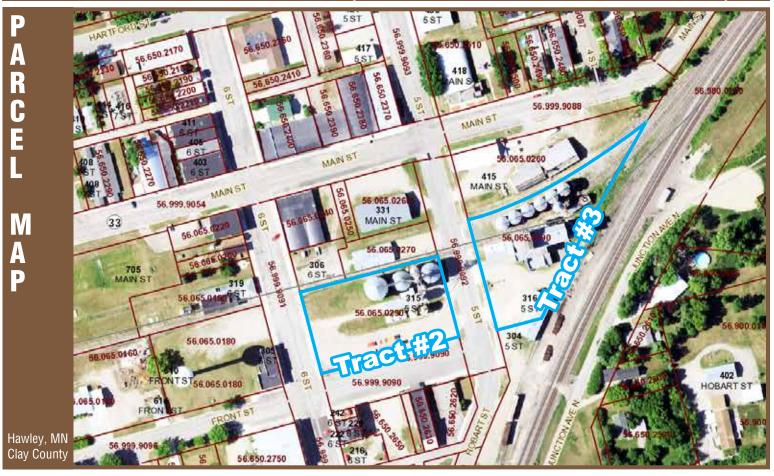
TOTAL STORAGE: 1,514,000+/- Bu. / LICENSED CAPACITY: 1,244,000+/- Bu. / VERTICAL STORAGE: 864,000+/- Bu.



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Tract 2 "Sunflower Plant" Downtown Hawley Details Lines approximate

Hawley, MN



HOPPER BINS: (1) 7,500± Bu. ("Wet" Bin), (2) Lorrich 5,800± Bu., (3) Friesen 2,800± Bu.

RECEIVING CAPABILITIES: (2) 5,000 bph receiving legs

FILL CAPABILITIES: 6,000 bph screw conveyor to large bin, spouting to (2) 53k bins & "Wet" & Lorrich Hoppers **RECLAIM CAPABILITIES:** 4,000 bph tunnel screw conveyors for large bins, 6,000 bph screw

AERATION: Tunnel aeration, (1) 40 hp. fan, (2) 5 hp. fans

DRIVEWAY & SCALE: 20x90x30 steel frame concrete floor driveway, 10x70 120,000 lb. cap. scale

DRYER: Meyer Morton 750 Tower Dryer, not running, has not been used in 10+ years

ADJOINS RAILROAD/RAIL ACCESS CONSTRUCTION DATE: 1979 & 1984 (large bin) PID #: Part of 56.065.0290







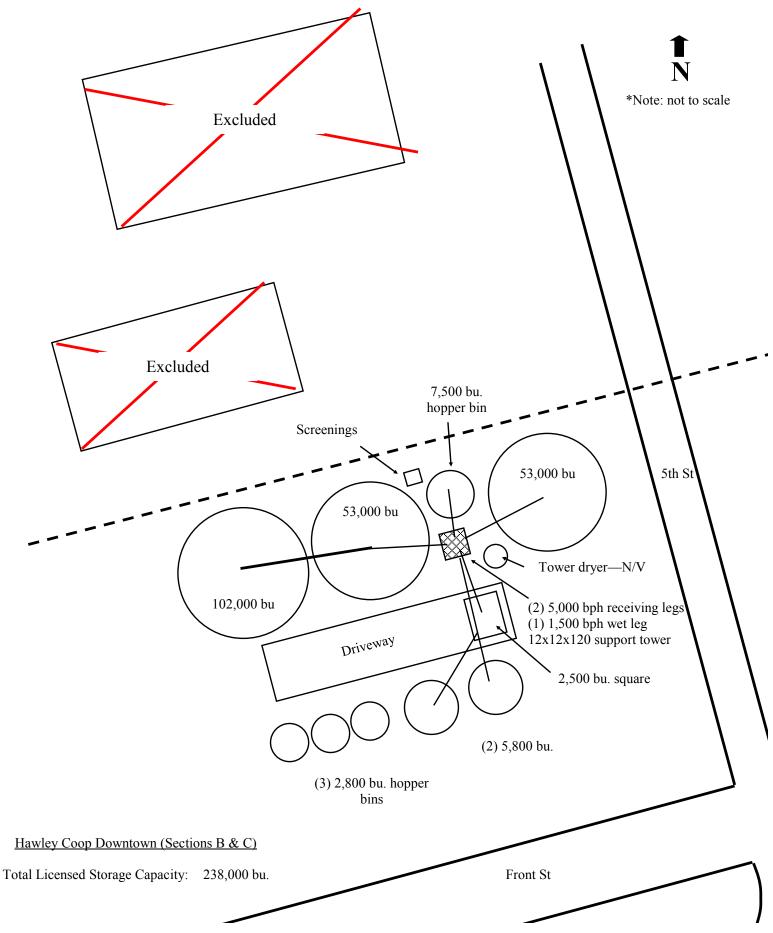






Tract 2 "Sunflower Plant" Downtown Hawley Details Lines approximate

LICENSED STORAGE CAPACITY: 238,000± Bu. / LARGE BINS: (1) 102,000 Bu., (2) 53,000 Bu.



Tract 3 "Main Facility" Downtown Hawley Details Lines approximate

LICENSED STORAGE CAPACITY: 307,000 Bu. / WOOD CRIB ELEVATOR: 183,000 Bu., 36x44



WOOD CRIB ELEVATOR: 183,000 Bu., 36x44, (25) Slope Bottom Bins (750 - 5,200 Bu.) (15) Slope Bottom Bins (7,000 - 10,000 Bu.)

BINS: (6) Lindsay 19,000± Bu.

BAGGED WAREHOUSE: 96x40x12, steel frame, concrete floors, (3) O/H Doors, dock height

RECEIVING CAPABILITIES: (2) 4,000 bph receiving legs, 750 Bu., gravity flow receiving pit

FILL CAPABILITIES: 10,000 bph drag conveyor, 2,500 bph screw conveyor to Lindsay bins

RECLAIM CAPABILITIES: 10,000 bph drag conveyor, 2,500 bph screw conveyor for Lindsay bins

DRIVEWAY & SCALE: 16x66x32 driveway, 10x60 scale w/steel deck, 100,000 lb. cap., digital readout

CLEANING EQUIPMENT: Carter Day RC9 double disk & drum cleaner, Crippen M-5472 double shoe grain cleaner, ball racks

DRYERS: (2) DryMor Eagle horizontal batch dryers, 500± bph

OTHER STORAGE/HOPPERS: 4,400 Bu. steel hopper bin over rail, 2,800 \pm Bu. steel hopper bin for dryers

RAILROAD: 25± car capacity, loadout spout, has not loaded rail in many years

OFFICE: 50x24x8, scale & control room, waiting room, office/board room, basement, & safe

SMALL WAREHOUSE: 30x60x10, steel frame, concrete floors, west of Elevator

POLE SHED: Approx. 50x20, NE of Elevator

CONSTRUCTION DATE: 1964

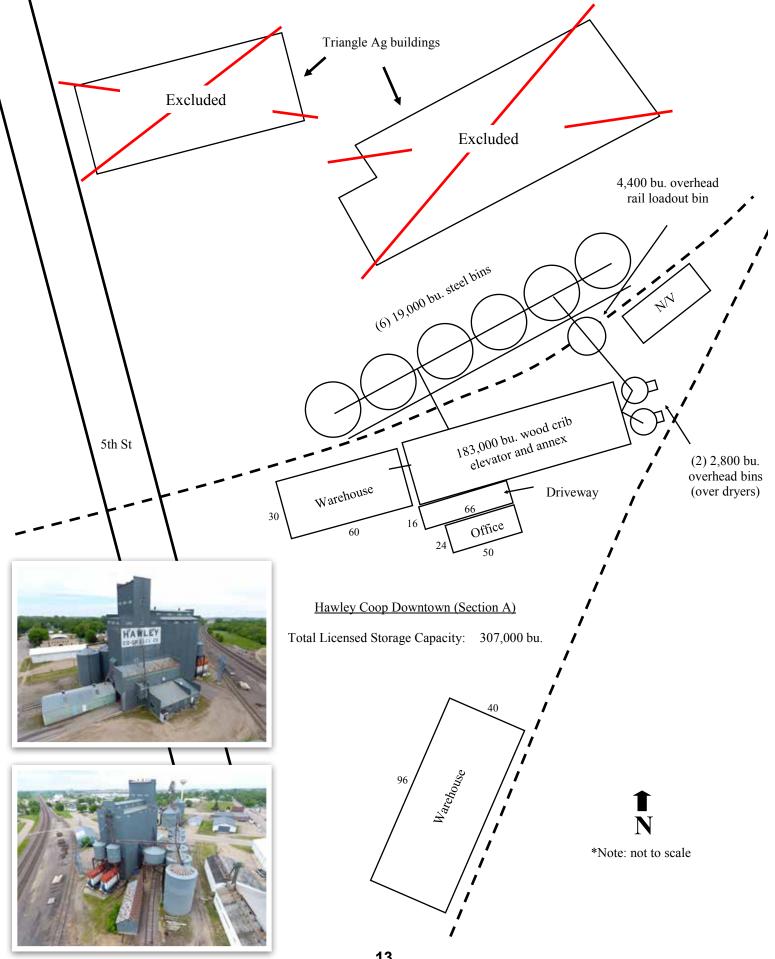
PID #: Part of 56.065.0290







Tract 3 "Main Facility" Downtown Hawley Details Lines approximate



2019 Tax Statements - Tract 1

		-				·····		
CLAY	COUNTY	. JOHNSON AUDITOR-TREASURER		2019 Property	/ Tax State	ement		
807 11TH STREET NORTH P.O. BOX 280 MOORHEAD, MN 56561-0280 218-299-5011 www.claycountymn.gov				VALUES AND CLASSIFICATION				
				Taxes Payable Year:	2018	2019		
	www.cia	ycountymn.gov		Estimated Market Value:	34,200.00	34,200.00		
Bill#: 161480			Step	Improvements Excluded:				
Owner Name: HAWLEY CC	OP ELE	EVATOR CO	1	Homestead Exclusion:	0.00	0.00		
				Taxable Market Value: New Improvements/	34,200.00	34,200.00		
Property ID Number: 56	6.900.07	21		Expired Exclusions:				
)		Property Classification:	NH Rur Vac Land	NH Rur Vac Land		
Elite Elite				PRC	PROPOSED TAX			
Taxpayer: HAWLEY COOP ELEV	ATOR C		2	\$384.00				
PO BOX 9 01012445 HAWLEY MN 56549-0009				PROPERT	Y TAX STATEMENT			
			Step	First half taxes due:	5/15/2019	188.00		
սիսրդերիներիների		.1.111.11.111.1.111	3	Second half taxes due: Total Taxes Due in 2019:	10/15/2019	188.00 376.00		
						070.00		
DDD		Contail for Your Property: axes Payable Year:			2018	2019		
$\psi\psi\psi$	•	1. Use this amount on Form M1PR to		0.00				
REFUNDS?		File by August 15. If this box is che	gible.					
You may be eligible for one or		2. Use these amounts on Form M1PR to see if you are eligible for a special refund. 0.00						
even two refunds to reduce	20	3. Property taxes before credits	376.64	402.20				
your property tax. Read the back of this statement to find out how to apply.	Tax and Credits	Credits that reduce property taxes A. Agricultural market value credits B. Other Credits Froperty taxes after credits			20.64 0.00	26.20 0.00		
	ч <u>а</u> о				356.00	376.00		
		6. County Clay			163.24	166.74		
Property Description:					404.00	100.00		
Acres: 20.03 PT OF SW1/4 LYING W OF BN R/W LESS		 City or Town CITY OF HAWLEY State General Tax 	City or Town CITY OF HAWLEY State General Tax		131.09 0.00	136.23 0.00		
10.86 AC HAWLEY CITY 12-139-45		9. School District SCHOOL DISTRIC	T 150					
Section 12 Township 139 Range 045				nool District Other	24.88	26.07		
	ō.			nool District Voter Approved	30.96	39.30		
	Property Tax by Jurisdiction	10. Special Taxing Districts	A. Sp B. TIF	ecial Taxing Districts	5.83 0.00	7.66		
	sdic		C.		0.00	0.00		
	Juri		D.					
	ā							
		11. Non-school voter approved referen	da levies	3	0.00	0.00		
		12. Total property tax before special as	ssessme	nts	356.00	376.00		
		13. Special assessments Princ	cipal: 0.0	0 Interest: 0.00	0.00	0.00		





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2019 Tax Statements - Tract 1 Hawley, MN LORI J. JOHNSON **2019 Property Tax Statement** COUNTY AUDITOR-TREASURER 807 11TH STREET NORTH P.O. BOX 280 MOORHEAD, MN 56561-0280 218-299-5011 VALUES AND CLASSIFICATION **Taxes Payable Year:** 2018 2019 www.claycountymn.gov 11.300.00 11,300.00 Estimated Market Value: Improvements Excluded: Step Bill#: 178445 0.00 Homestead Exclusion: 0.00 **Owner Name: HAWLEY COOP ELEVATOR CO** 1 Taxable Market Value: 11,300.00 11,300.00 New Improvements/ Property ID Number: 56.177.0020 Expired Exclusions: Comm/Ind Property Classification: Comm/Ind Step PROPOSED TAX 2 Taxpayer: HAWLEY COOP ELEVATOR CO \$222.00 PO BOX 9 **PROPERTY TAX STATEMENT** HAWLEY MN 56549-0009 Step First half taxes due: 5/15/2019 729.00 յլվերվիակալովիվիերակեսիկերերեներ 3 Second half taxes due: 10/15/2019 729.00 Total Taxes Due in 2019: 1,458.00 Tax Detail for Your Property: Taxes Payable Year: 2018 2019 Use this amount on Form M1PR to see if you are eligible for a property tax refund. 0.00 1. File by August 15. If this box is checked, you owe delinquent taxes and are not eligible. REFUNDS? Use these amounts on Form M1PR to see if you are eligible for a special refund. 2. 0.00 You may be eligible for one or even two refunds to reduce Property taxes before credits 204.63 218.63 3. Tax and Credits your property tax. Read the 4. Credits that reduce property taxes A. Agricultural market value credits 0.00 0.00 B. Other Credits 0.00 back of this statement to 0.00 5. Property taxes after credits 204.63 218.63 find out how to apply. 6. County Clay 81.69 82.95 **Property Description:** City or Town CITY OF HAWLEY 7 65.16 67.72 CITY OF HAWLEY State General Tax HAWLEY IND PARK 5TH ADD Lot 001 Block 8 0.00 0.00 School District SCHOOL DISTRICT 150 002 9. A. School District Other 29.23 31.59 B. School District Voter Approved 25.65 32.56 Property Tax by Jurisdiction A. Special Taxing Districts 2.90 3.81 10. Special Taxing Districts B. TIF 0.00 0.00 C. D. Line 13 Special Assessment Detail: HAWLEY IND PK 4 & 5 STREE 1.239.37 11. Non-school voter approved referenda levies 0.00 0.00 12. Total property tax before special assessments 204.63 218.63 Interest: 261.00 13. Special assessments Principal: 978.37 1,239.37 1,239.37 Principal: 978.37 Interest: 261.00 14. YOUR TOTAL PROPERTY TAX AND SPECIAL ASSESSMENTS 1,444.00 1,458.00





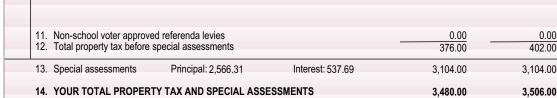
2019 Tax Statements - Tract 1 LORI J. JOHNSON **2019 Property Tax Statement** COUNTY AUDITOR-TREASURER 807 11TH STREET NORTH P.O. BOX 280 MOORHEAD, MN 56561-0280 218-299-5011 VALUES AND CLASSIFICATION **Taxes Payable Year:** 2018 2019 www.claycountymn.gov 540.100.00 526,800.00 Estimated Market Value: Improvements Excluded: Step Bill#: 178397 Homestead Exclusion: 0.00 0.00 **Owner Name: HAWLEY COOP ELEVATOR CO** 1 Taxable Market Value: 540,100.00 526,800.00 New Improvements/ Property ID Number: 56.176.0070 Expired Exclusions: Comm/Ind Property Classification: Comm/Ind Step PROPOSED TAX 2 Taxpayer: HAWLEY COOP ELEVATOR CO \$16,002.00 PO BOX 9 **PROPERTY TAX STATEMENT** HAWLEY MN 56549-0009 Step First half taxes due: 5/15/2019 19.823.00 հեկտելիվելոլիրենեւյլելնյութիլյիրելինելինել 3 Second half taxes due: 10/15/2019 19,823.00 Total Taxes Due in 2019: 39,646.00 Tax Detail for Your Property: Taxes Payable Year: 2018 2019 Use this amount on Form M1PR to see if you are eligible for a property tax refund. 0.00 1. File by August 15. If this box is checked, you owe delinquent taxes and are not eligible. REFUNDS? 2. Use these amounts on Form M1PR to see if you are eligible for a special refund. 0.00 You may be eligible for one or 15,901.25 even two refunds to reduce Property taxes before credits 15,643.16 3. Tax and Credits 4. Credits that reduce property taxes A. Agricultural market value credits your property tax. Read the 0.00 0.00 B. Other Credits back of this statement to 0.00 0.00 5. Property taxes after credits 15,643.16 15,901.25 find out how to apply. 6. County Clay 4,813.30 4,781.11 **Property Description:** City or Town CITY OF HAWLEY 7 3,897.89 CITY OF HAWLEY 3,853.11 State General Tax HAWLEY IND PARK 4TH ADD Lot 004 Block 8 3,751.33 3,514.59 School District SCHOOL DISTRICT 150 002 9. A. School District Other 1.537.42 1.614.36 B. School District Voter Approved 1,516.53 1,874.22 Property Tax by Jurisdiction A. Special Taxing Districts 171.47 219.08 10. Special Taxing Districts B. TIF 0.00 0.00 C. D. Line 13 Special Assessment Detail: STREET YEOVIL ST IMPROVEMENTS 10,968.43 STREET STREET 4,733.60 STREET RODGERS ST W DITCH DRAINAGE 4.324.61 Non-school voter approved referenda levies 0.00 0.00 11. HAWLEY IND PK 4 & 5 STREE 3,718.11 12. Total property tax before special assessments 15,643.16 15,901.25 Principal: 20,396.65 13. Special assessments Interest: 3,348.10 23,744.84 23,744.75 14. YOUR TOTAL PROPERTY TAX AND SPECIAL ASSESSMENTS 39,388.00 39,646.00 Principal: 20,396.65 Interest: 3.348.10

Tract 1

Tract 1

2019 Tax Statements - Tract 1 Hawley, MN LORI J. JOHNSON **2019 Property Tax Statement** COUNTY AUDITOR-TREASURER 807 11TH STREET NORTH P.O. BOX 280 MOORHEAD, MN 56561-0280 218-299-5011 VALUES AND CLASSIFICATION **Taxes Payable Year:** 2018 2019 www.claycountymn.gov 20.800.00 20,800.00 Estimated Market Value: Improvements Excluded: Step Bill#: 178751 Homestead Exclusion: 0.00 0.00 **Owner Name: HAWLEY COOP ELEVATOR CO** 1 Taxable Market Value: 20,800.00 20,800.00 New Improvements/ Property ID Number: 56.176.0040 Expired Exclusions: Comm/Ind Property Classification: Comm/Ind Step PROPOSED TAX 2 Taxpayer: HAWLEY COOP ELEVATOR CO \$408.00 PO BOX 9 **PROPERTY TAX STATEMENT** HAWLEY MN 56549-0009 Step First half taxes due: 5/15/2019 1.753.00 ինիրկիկիլունին ինդուներիներիներիներիներին 3 Second half taxes due: 10/15/2019 1,753.00 Total Taxes Due in 2019: 3,506.00 Tax Detail for Your Property: Taxes Payable Year: 2018 2019 Use this amount on Form M1PR to see if you are eligible for a property tax refund. 0.00 1. File by August 15. If this box is checked, you owe delinquent taxes and are not eligible. REFUNDS? 2. Use these amounts on Form M1PR to see if you are eligible for a special refund. 0.00 You may be eligible for one or 376.00 402.00 even two refunds to reduce Property taxes before credits 3. Tax and Credits 4. Credits that reduce property taxes A. Agricultural market value credits your property tax. Read the 0.00 0.00 B. Other Credits 0.00 back of this statement to 0.00 5. Property taxes after credits 376.00 402.00 find out how to apply. 6. County Clay 150.26 152.92 **Property Description:** City or Town CITY OF HAWLEY 7 119.60 CITY OF HAWLEY 124.27 State General Tax HAWLEY IND PARK 4TH ADD Lot 001 Block 8 0.00 0.00 School District SCHOOL DISTRICT 150 002 9. A. School District Other 58.07 53.75 B. School District Voter Approved 47.07 59.75 Property Tax by Jurisdiction A. Special Taxing Districts 5.32 6.99 10. Special Taxing Districts B. TIF 0.00 0.00 C. D. Line 13 Special Assessment Detail: STREET YEOVIL ST IMPROVEMENTS 1,864.63 HAWLEY IND PK 4 & 5 STREE 1,239.37

Principal: 2,566.31 Interest: 537.69







2019 Tax Statements - Tract 1

2019 Tax Statements - 1	r act	1			H	awley, MN
CLAY C	OUNTY A	. JOHNSON AUDITOR-TREASURER		2019 Property	v Tax State	ment
CLAY NORTH STREET NORTH P.O. BOX 280 MOORHEAD, MN 56561-0280				VALUES AND CLASSIFICATION		
ter en anticipa de la construcción		-299-5011 ycountymn.gov		Taxes Payable Year: Estimated Market Value:	2018 22,900.00	2019 22,900.00
Bill#: 178594			Step	Improvements Excluded:		·
Owner Name: HAWLEY COOP ELEVATOR CO				Homestead Exclusion: Taxable Market Value:	0.00 22,900.00	0.00 22,900.00
				New Improvements/	22,300.00	22,000.00
Property ID Number: 56.	176.00	60		Expired Exclusions:		
				Property Classification:	Comm/Ind	Comm/Ind
Taxpayer: HAWLEY COOP ELEVATOR CO Image: Comparison of the second s				PROPOSED TAX		
				\$450.00		
HAWLEY MN 56549-0009			Step	PROPERTY TAX STATEMENT		
			3	First half taxes due: Second half taxes due:	5/15/2019 10/15/2019	221.00 221.00
	•		0	Total Taxes Due in 2019:	10/10/2010	442.00
	_		-			
222		Detail for Your Property: axes Payable Year:			2018	2019
$\psi\psi\psi$		1. Use this amount on Form M1PR to	see if vo	ou are eligible for a property tax refund.		0.00
REFUNDS?		File by August 15. If this box is chec	ked, vo	u owe delinguent taxes and are not elig	gible.	
You may be eligible for one or		2. Use these amounts on Form M1PR	to see I	f you are eligible for a special refund.	0.00	
even two refunds to reduce	Tax and Credits	3. Property taxes before credits			414.00	442.00
your property tax. Read the		4. Credits that reduce property taxes		ricultural market value credits	0.00 0.00	0.00 0.00
back of this statement to find out how to apply.		5. Property taxes after credits	D. Ou		414.00	442.00
Property Description:		6. County Clay			165.17	167.43
CITY OF HAWLEY		7. City or Town CITY OF HAWLEY			131.86	137.02
HAWLEY IND PARK 4TH ADD Lot 003 Block		8. State General Tax 9. School District SCHOOL DISTRIC	T 150		0.00	0.00
002				and District Other	50.00	C0.07
				nool District Other nool District Voter Approved	59.20 51.90	63.97 65.88
	Property Tax by Jurisdiction	10. Special Taxing Districts	A. Special Taxing Districts		5.87	7.70
	Tax		B. TIF		0.00	0.00
	erty		C.			
	Prop		D.			
	-					
		11. Non-school voter approved reference			0.00	0.00
		12. Total property tax before special as	sessme		414.00	442.00
		13. Special assessments Principal: 0.00 Interest: 0.00				0.00
		14. YOUR TOTAL PROPERTY TAX A	414.00	442.00		





2019 Tax Statements - Tracts 2 & 3 Hawley, MN LORI J. JOHNSON **2019 Property Tax Statement** COUNTY AUDITOR-TREASURER 807 11TH STREET NORTH P.O. BOX 280 MOORHEAD, MN 56561-0280 218-299-5011 VALUES AND CLASSIFICATION **Taxes Payable Year:** 2018 2019 www.claycountymn.gov 247.800.00 247.800.00 Estimated Market Value: Improvements Excluded: Step Bill#: 175257 Homestead Exclusion: 0.00 0.00 **Owner Name: HAWLEY COOP ELEVATOR CO** 1 Taxable Market Value: 247,800.00 247,800.00 New Improvements/ Property ID Number: 56.065.0290 Expired Exclusions: Comm/Ind Property Classification: Comm/Ind Step PROPOSED TAX Taxpayer: HAWLEY COOP ELEVATOR CO 2 \$6,562.00 PO BOX 9 **PROPERTY TAX STATEMENT** HAWLEY MN 56549-0009 Step First half taxes due: 5/15/2019 3.492.00 ռեսնենյնեն [[ՄլլՄլսՄլե]][[[լՄլսՄլել]]][[Մ[ՄլՄլս 3 Second half taxes due: 10/15/2019 3,492.00 Total Taxes Due in 2019: 6,984.00 Tax Detail for Your Property: Taxes Payable Year: 2018 2019 Use this amount on Form M1PR to see if you are eligible for a property tax refund. 0.00 1. File by August 15. If this box is checked, you owe delinquent taxes and are not eligible. REFUNDS? 2. Use these amounts on Form M1PR to see if you are eligible for a special refund. 0.00 You may be eligible for one or even two refunds to reduce Property taxes before credits 6,195.51 6,507.51 3. Tax and Credits 4. Credits that reduce property taxes A. Agricultural market value credits your property tax. Read the 0.00 0.00 B. Other Credits back of this statement to 0.00 0.00 5. Property taxes after credits 6,195.51 6,507.51 find out how to apply. 6. County Clay 2,014.14 2,055.63 **Property Description:** City or Town CITY OF HAWLEY 7 1.612.23 1,675.31 & S'LY PT OF LOT 1 BLK 4 State General Tax BURLINGTON PARK Lot 006 Block 003 1,186.99 1,147.78 8 School District SCHOOL DISTRICT 150 9. A. School District Other 675.85 729.09 B. School District Voter Approved 634.55 805.54 Property Tax by Jurisdiction A. Special Taxing Districts 71.75 94.16 10. Special Taxing Districts B. TIF 0.00 0.00 C. D. Line 13 Special Assessment Detail: SEWER S-560740 476.49 11. Non-school voter approved referenda levies 0.00 0.00 12. Total property tax before special assessments 6,195.51 6,507.51 Interest: 73.00 13. Special assessments Principal: 403.49 476.49 476.49 Principal: 403.49 Interest: 73.00 14. YOUR TOTAL PROPERTY TAX AND SPECIAL ASSESSMENTS 6,672.00 6,984.00







The following documents are available for download at SteffesGroup.com or upon request.

Minnesota Department of Agriculture Warehouse Diagrams
 Minnesota Department of Agriculture Bin Capacity Charts

 Additional Financials (upon request only)
 Short-term Lease (auction date - real estate closing)

Property Photos















Property Photos

















Earnest Money Receipt & Purchase Agreement



Hawley, MN SteffesGroup.com

Received of				
Whose address is				
SS # Phone #	the sum of	in the form of	as earnest money	
and in part payment of the purchase of real estate sold by Auction and			uo oumoot monoy	
This property the undersigned has this day sold to the BUYER for the s	sum of·····		\$	
Earnest money hereinafter receipted for				
Balance to be paid as follows In Cash at Closing			··· \$	
1. Said deposit to be placed in the Steffes Group, Inc. Trust Account un BUYER acknowledges purchase of the real estate subject to Terms and agrees to close as provided herein and therein. BUYER acknowledges approximating SELLER'S damages upon BUYERS breach; that SELLER to close as provided in the above referenced documents will result in for SELLER'S other remedies.	d Conditions of this contract and agrees that the amount R'S actual damages upon B	t, subject to the Terms and Conditions of the l of deposit is reasonable; that the parties hav UYER'S breach may be difficult or impossible	Buyer's Prospectus, and e endeavored to fix a deposit to ascertain; that failure	
2. Prior to closing, SELLER at SELLER'S expense and election shall fur commitment for an owner's policy of title insurance in the amount of the restrictions and reservations in federal patents and state deeds, existing	ne purchase price. Seller sh	all provide good and marketable title. Zoning	ordinances, building and use	
3. If the SELLER'S title is not insurable or free of defects and cannot be SELLER, then said earnest money shall be refunded and all rights of the sale is approved by the SELLER and the SELLER'S title is marketable a promptly as above set forth, then the SELLER shall be paid the earnest Payment shall not constitute an election of remedies or prejudice SELL performance. Time is of the essence for all covenants and conditions in	he BUYER terminated, except and the buyer for any reason t money so held in escrow a LER'S rights to pursue any a	ot that BUYER may waive defects and elect to n fails, neglects, or refuses to complete purch s liquidated damages for such failure to cons	purchase. However, if said nase, and to make payment summate the purchase.	
4. Neither the SELLER nor SELLER'S AGENT make any representation shall be assessed against the property subsequent to the date of purch		ncerning the amount of real estate taxes or sp	ecial assessments, which	
5. Minnesota Taxes: SELLER agrees to pay of t BUYER agrees to pay of the real state taxes an taxes for are Homestead,	d installments and special a	ssessments due and payable in	SELLER warrants	
6. North Dakota Taxes:				
7. South Dakota Taxes:				
8. The property is to be conveyed by deed, free reservations and restrictions of record.	e and clear of all encumbran	ces except special assessments, existing ten	ancies, easements,	
9. Closing of the sale is to be on or before			Possession will be at closing	
10. This property is sold AS IS, WHERE IS, WITH ALL FAULTS. BUYER limited to water quality, seepage, septic and sewer operation and conditions that may affect the usability or value of the property.	is responsible for inspectio ition, radon gas, asbestos, j	n of the property prior to purchase for conditi presence of lead based paint, and any and all	ions including but not structural or environmental	
11. The contract, together with the Terms and Conditions of the Buyer's representations, agreements, or understanding not set forth herein, wh conflict with or are inconsistent with the Buyer's Prospectus or any an	nether made by agent or par	ty hereto. This contract shall control with res		
12. Other conditions: Subject to easements, reservations and restrictio agent DO NOT MAKE ANY REPRESENTATIONS OR ANY WARRANTIES				
13: Any other conditions:				
14. Steffes Group, Inc. stipulates they represent the SELLER in this trans	nsaction.			
Buyer:	_	Seller:		
	_			
Steffes Group, Inc.		Seller's Printed Name & Address:		
MN, ND, SD Rev0418	23			



Real Estate Auction



Steffes Group, Inc. | 2000 Main Avenue East, West Fargo, ND 58078

SteffesGroup.com